

# CITY OF FRONTENAC



## MINUTES OF THE CITY OF FRONTENAC WAYS AND MEANS COMMITTEE WEDNESDAY, NOVEMBER 18, 2015

### A. CALL TO ORDER

The November 18, 2015 meeting of the Ways and Means Committee of the City of Frontenac was called to order at 5:20 P.M.

### B. ROLL CALL

The following Committee members were present:

- |  |                |
|--|----------------|
| ✓ Chairman Warren Winer<br>(via phone) | ✓ Mark Kiehl   |
| ✓ Alderman John O'Connell              | ✓ Jane Rubin   |
| ✓ John Kennedy                         | ✓ Brian Warner |

Also in attendance were City Administrator Bob Shelton and Finance Officer Lea Ann Layden.

Administrative Clerk Shari Cooper noted that there was a quorum.

### C. APPROVAL OF AGENDA:

Chairman Winer requested approval of the November 18, 2015 Agenda.

**MOTION:** Alderman O'Connell motioned and Mr. Kiehl seconded approval of the agenda. All voting members present voted in the affirmative. **MOTION PASSED.**

### D. APPROVAL OF MINUTES:

Chairman Winer requested approval of the October 20, 2015 Regular Meeting Minutes as amended per clarifications by Mr. Kennedy and Mrs. Rubin.

**MOTION:** Alderman O'Connell motioned and Mr. Kennedy seconded to approve the minutes. All voting members present voted in the affirmative. **MOTION PASSED.**

## **E. PUBLIC FORUM (PRESENTATION OF REMARKS AND/OR PETITIONS):**

No comments were made at this time.

## **F. COMMENTS BY COMMITTEE MEMBERS:**

Alderman O'Connell stated that at the Board of Aldermen meeting the memo was presented and received and concerns were verbalized regarding trend lines of revenues not looking any better. He stated the City needs to head toward revenue changes. He asked that the memo be made a part of the P&Z record.

## **G. CHAIRMAN'S COMMENTS:**

Chairman Winer stated the committee needs to look at where we are headed now with the moratorium and look at plans for the LECC. Alderman O'Connell stated that due to the lawsuit there will be low activity phase until after the 1<sup>st</sup> of the year. He confirmed that the City may not accept any submissions regarding any property in the study area currently.

## **H. REVIEW OF FINANCIAL REPORTS:**

August, 2014:

Mrs. Layden reviewed the financial reports, stating that the revenues were down for the month compared to monthly budget by \$14,901 or 3.4%. Year to date revenues are up by \$14,575 or 0.8%.

Mrs. Layden stated that monthly operational expenses are down by 4.1% or \$20,940 compared to monthly budget and up by 3.5% or \$85,845 compared to year to date budget.

## **I. OLD BUSINESS:**

✦ Sales Tax Trends:

Sales tax for the month of October reflecting August sales is below budget by 3.5% and below last year by more than 18%. Looking ahead to the November sales report sales are below budget by 22% for the month but only down 1% for the fiscal year.

On the rolling 12 month however sales tax is 1% above budget and almost 4% above last year.

Mr. Kiehl asked how accruals will affect the sales tax numbers. Mrs. Layden stated we will be \$10,000 to the plus for this budget year.

❖ Redevelopment Updates

Mr. Shelton stated as Alderman O'Connell reiterated we are still actively defending the lawsuit filed against the City by Pulte/Brinkmann following denial of their proposal by the Board of Aldermen. He said there has not been anything presented to the City from DESCO who has the Shriner's property under contract.

**J. NEW BUSINESS:**

❖ Long Range Financial Model Update:

Chairman Winer stated we should look at any significant revenue or expense items in the assumptions. Mr. Shelton stated currently there is nothing he is aware of significant to be adjusted other than court revenue decrease. Mr. Kiehl asked if there were any plans to run the model again. Mr. Shelton stated we will take a look at the next meeting for scenarios.

❖ April 2016 Ballot Issues:

Mr. Shelton discussed the information regarding the out of state vehicle and use tax for the 1<sup>st</sup> quarter newsletter and to educate for the initiatives. Chairman Winer questioned if we should have a public forum on city finances. Mr. Shelton stated it would be a good idea and to also educate about the small impact of the two tax issues for the April municipal election.

**K. SCHEDULE DATES FOR NEXT MEETINGS:**

January 12, 2016 - 7:00 PM

**L. ADJOURNMENT**

Chairman Winer requested approval for adjournment of the November 18, 2015 meeting.

**MOTION:** Mr. Kennedy motioned and Mr. Warner seconded that the meeting be adjourned. All voting members present voted in the affirmative. **MOTION PASSED.**

Meeting adjourned 6:20 P.M.