

# CITY OF FRONTENAC



## MINUTES OF THE CITY OF FRONTENAC WAYS AND MEANS COMMITTEE TUESDAY, MAY 10, 2016

### **A. CALL TO ORDER**

The May 10, 2016 meeting of the Ways and Means Committee of the City of Frontenac was called to order at 7:00 P.M.

### **B. ROLL CALL**

The following Committee members were present:

- ✓ Acting Chairman Mark Kiehl
- ✓ Jane Rubin
- ✓ Alderman John O'Connell

Also in attendance were City Administrator Bob Shelton and Finance Officer Lea Ann Layden.

Administrative Clerk Shari Cooper noted that there was not a quorum.

### **C. APPROVAL OF AGENDA:**

Acting Chairman Kiehl reviewed the agenda with the members present.

### **D. APPROVAL OF MINUTES:**

Acting Chairman Kiehl stated that one change to the minutes in the third paragraph of the Draft Budget Presentation section and the requested approval of the April 12, 2016 Regular Meeting Minutes would require approval next month.

### **E. PUBLIC FORUM (PRESENTATION OF REMARKS AND/OR PETITIONS):**

No comments were made at this time.

### **F. COMMENTS BY COMMITTEE MEMBERS:**

No comments were made at this time.

## G. CHAIRMAN'S COMMENTS:

No comments were made at this time.

## H. REVIEW OF FINANCIAL REPORTS:

April, 2016:

Mrs. Layden reviewed the financial reports, stating that the revenues were down for the month compared to monthly budget by \$12,753 or 2.3%. Year to date revenues are down by \$22,641 or 0.4% compared to the year to date budget.

Mrs. Layden stated that monthly net income is up by 8.1% or \$4,177 compared to monthly budget and up 2,103.6% or \$122,200 compared to year to date budget.

Mrs. Rubin asked for a brief explanation on why our legal expenses were high and what was revolving in the litigation. Mr. Shelton stated that the Board of Aldermen joined the suit against St. Louis County Police Standards. We have one employee matter. The Pulte case has been dismissed without prejudice for the time being but costs have been incurred.

## J. OLD BUSINESS:

✦ Sales Tax Trends:

Mrs. Layden stated that monthly compared to budget the City is down 3.24% and down 1.08% year to date compared to budget.

Mrs. Layden discussed the lump sum payments of the PILOTS.

## I. NEW BUSINESS:

✦ Draft Budget Presentation:

Mr. Shelton stated the budget will be delivered to the Board on May 17<sup>th</sup> per ordinance. A budget workshop will be held May 24<sup>th</sup> with Ways and Means and the Board. The Board will hold a public hearing and consider adoption the same night.

Mrs. Layden stated the updated budget includes actual pension and health rates. Mr. Kiehl stated he would still like to go through all the current year estimates that vary before the final budget looking at any major differences between.

Mrs. Layden stated that the compensated absences are now shown in the required reserve calculation. It was also determined Mrs. Layden would budget an actual amount if a known retirement was occurring.

Mrs. Rubin suggested making the numbers for the utility taxes flat or to not show them at all.

**J. SCHEDULE DATES FOR NEXT MEETINGS:**

Joint budget workshop 5:30 May 24<sup>th</sup>

Tuesday, June 14, 2016 - 7:00 PM

**K. ADJOURNMENT**

Acting Chairman Kiehl requested approval for adjournment of the May 10, 2016 meeting.

Alderman O'Connell motioned and Mrs. Rubin seconded that the meeting be adjourned.

Meeting adjourned 8:35 P.M.