

CITY OF FRONTENAC



MINUTES OF THE CITY OF FRONTENAC WAYS AND MEANS COMMITTEE TUESDAY, FEBRUARY 10, 2015, 7:00 P.M.

A. CALL TO ORDER

The February 10, 2015 meeting of the Ways and Means Committee of the City of Frontenac was called to order at 7:00 P.M.

B. ROLL CALL

The following Committee members were present:

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|---------------------------|----------------|
| ✓ Chairman Warren Winer | ✓ John Kennedy |
| ✓ Alderman John O'Connell | ✓ Mark Kiehl |
| ✓ Richard Bagy | ✓ Jane Rubin |
| ✓ Michelle Bock | ✓ Brian Warner |

Also in attendance was Finance Officer Julie O'Guinn.

Administrative Clerk Shari Cooper noted that there was a quorum.

C. APPROVAL OF AGENDA:

Chairman Winer requested approval of the February 10, 2015 agenda.

MOTION: Alderman O'Connell motioned and Mr. Kennedy seconded approval of the agenda. All voting members present voted in the affirmative. **MOTION PASSED.**

D. APPROVAL OF MINUTES:

Chairman Winer requested approval of the January 13, 2015 Regular Meeting Minutes as amended.

MOTION: Mr. Kennedy motioned and Alderman O'Connell seconded approval of the minutes as amended. All voting members present voted in the affirmative. **MOTION PASSED.**

E. PUBLIC FORUM (PRESENTATION OF REMARKS AND/OR PETITIONS):

Shari Culleton of 1408 S. Spoede Road expressed to the committee members her concerns with the development of the former Ladue Early Childhood Center. Discussion was held.

Chairman Winer stated he appreciated Mrs. Culleton's comments and concerns about the long term impacts surrounding the property development.

F. COMMENTS BY COMMITTEE MEMBERS:

No comments were made.

G. CHAIRMAN'S COMMENTS:

No comments were made.

H. REVIEW OF FINANCIAL REPORTS:

January, 2015

Ms. O'Guinn gave the financial report for January stating that total consolidated Capital/General Fund revenues in January showed the city continuing to experience strong revenue performance with monthly revenue 11% higher than budget for the month. This is attributable to sales tax which is trending over 24% higher than budget in January.

Year to date we also have additional real estate tax due solely to the timing of receipts. The year to date revenue result compared to budget is 7% higher. We also have a higher permit and pilot revenues due primarily to a one time FIT tax of \$17,000, and a PILOT payment that was due last year and was received in this current year.

Ms. O'Guinn stated that projecting through the year end she could conservatively estimate that we should expect to keep a 2.6% increase of revenues over budget which is approximately \$190,000 and is a combination of a 4% lead in sales tax pilot revenues, miscellaneous revenue and permit revenue.

The operational expenses on page 4 are down 1.8% or \$76,898 year to date compared to the year to date budget.

The expense savings we expect are currently off setting legal expenses that are over budget \$24,000 year to date and Police Department overtime is also over budget by \$13,400 year to date.

I. OLD BUSINESS:

Internal Control Review

No update from last month.

Redevelopment Updates

There was no discussion.

Review Expense Subcommittee – Resident Communication:

The committee discussed reviewing the newsletter via email and discussing the result at the next meeting.

Resident Survey

Ms. O’Guinn stated the draft survey had been e-mailed to committee members. Alderman O’Connell stated the Board had met with the consultant to formulate the questions.

J. NEW BUSINESS:

2015-16 Draft Revenue Budget

As a part of budget meetings we are asking departments for expense savings they expect for this year so Mr. Shelton should have an update on the status of expenses for you next month and whether we have any true potential savings.

K. SCHEDULE DATES FOR NEXT MEETINGS:

March 10, 2015 - 7:00 PM

L. ADJOURNMENT

Mr. Kiehl requested a round of applause for Ms. Julie O’Guinn and stated that she was recognized by the Board of Aldermen and would be missed by the City.

Chairman Winer requested approval for adjournment of the February 10, 2015 meeting.

MOTION: Mr. Kennedy motioned and Alderman O’Connell seconded that the meeting be adjourned. All voting members present voted in the affirmative. **MOTION PASSED.**

Meeting adjourned 8:25 P.M.