

CITY OF FRONTENAC



MINUTES OF THE CITY OF FRONTENAC WAYS AND MEANS COMMITTEE TUESDAY, APRIL 14, 2015, 7:00 P.M.

A. CALL TO ORDER

The April 14, 2015 meeting of the Ways and Means Committee of the City of Frontenac was called to order at 7:00 P.M.

B. ROLL CALL

The following Committee members were present:

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|---------------------------|----------------|
| ✓ Chairman Warren Winer | ✓ Jane Rubin |
| ✓ Alderman John O'Connell | ✓ Brian Warner |
| ✓ John Kennedy | |

Also in attendance was Bob Shelton City Administrator.

Mr. Shelton noted that there was a quorum.

C. INTRODUCTION:

Mr. Shelton introduced new Finance Officer Lea Ann Layden and stated she started April 13th so this is her second day on the job. Mr. Shelton stated she was an audit manager with Hochschild Bloom who is the City's current auditor but did not work on our audit. The committee welcomed Mrs. Layden.

D. APPROVAL OF AGENDA:

Chairman Winer requested approval of the April 14, 2015 agenda.

MOTION: Alderman O'Connell motioned and Mrs. Rubin seconded approval of the agenda. All voting members present voted in the affirmative.

MOTION PASSED.

E. APPROVAL OF MINUTES:

Chairman Winer requested approval of the March 10, 2015 Regular Meeting Minutes.

MOTION: Mr. Kennedy motioned and Alderman O'Connell seconded approval of the minutes. All voting members present voted in the affirmative.
MOTION PASSED.

F. PUBLIC FORUM (PRESENTATION OF REMARKS AND/OR PETITIONS):

No comments were made.

G. COMMENTS BY COMMITTEE MEMBERS:

No comments were made.

H. CHAIRMAN'S COMMENTS:

No comments were made.

I. REVIEW OF FINANCIAL REPORTS:

March, 2015

Mr. Shelton stated that the revenues were up for the month compared to budget by \$124,940. Year to date revenues exceed budget by \$261,734. Court and ambulance revenues continue below budget.

Expenses for the month are over budget by \$28,539 but year to date expenses are below budget by \$148,807. We do show that legal fees, overtime and computer maintenance continue over budget. Net income is above year to date budget by \$400,000 and actual net income is \$302,821. Staff will check on outstanding expenses that will offset this.

Mrs. Rubin inquired about sales tax tracking since revenue was unusually high. Mr. Shelton stated we have reviewed sales tax reports for March and there were no obvious errors.

Alderman O'Connell asked about the top line report. Mr. Shelton stated it is time consuming but when Mrs. Layden gets up to speed it will be provided.

J. OLD BUSINESS:

Internal Control Review

No update from last month.

Redevelopment Updates

Alderman O'Connell explained that the former Ladue Early Childhood Center developer has revised plans which have resulted in positive comments. He stated the assisted living will be the same height as City Hall and there would be no townhomes only larger villas.

Mr. Shelton stated Shriner's Hospital is under contract by Desco Real Estate and they plan high end retail.

Resident Survey

Mr. Shelton stated that survey results are coming in good. There was some confusion because they were mailed to either a husband or wife to get the proper sample.

K. NEW BUSINESS:

2015-16 Draft Budget

Chairman Winer stated sales tax are performing better than expected and stated even if we have a bad May and June, revenues should exceed budget. The committee requested the sales tax revenue estimate for 2014-15 be increased by \$200,000. Court fine revenue is below budget so the 2014-15 estimate should be decreased and the 2015-16 budget remain flat. On expenses the pumper replacement was estimated at \$650,000 but through joint purchasing is expected to be closer to \$600,000 so the budget will reflect \$615,000.

L. SCHEDULE DATES FOR NEXT MEETINGS:

May 12, 2015 - 7:00 PM

May 28, 2015 - 5:30 PM

M. ADJOURNMENT

Chairman Winer requested approval for adjournment of the April 14, 2015 meeting.

MOTION: Mr. Kennedy motioned and Alderman O'Connell seconded that the meeting be adjourned. All voting members present voted in the affirmative. **MOTION PASSED.**

Meeting adjourned 8:15 P.M.