

CITY OF FRONTENAC



**MINUTES OF THE
WAYS AND MEANS COMMITTEE
CITY OF FRONTENAC MUNICIPAL COMPLEX
WEDNESDAY, SEPTEMBER 20, 2023, 3:00 P.M.**

A. CALL TO ORDER

The September 20, 2023 meeting of the Ways and Means Committee of the City of Frontenac was called to order at 3:04 p.m.

Chairperson Sant called the meeting to order.

B. ROLL CALL

Tim Sant	Warren Winer
John Kennedy (video)	Katie Dixon (video)
Aldersperson Dan Millman (video)	

Mr. Mug, Mr. Marx and Ms. Arneson were not present.

Ms. Ross stated a quorum was present.

Also in attendance was Finance Officer, Lea Ann Bennett and City Administrator, Scott Schaefer.

C. VOTE TO APPROVE AGENDA

Chairperson Sant requested a motion to approve the agenda.

Mr. Kennedy made a motion and Mr. Winer made a second to the motion, to approve the September 20, 2023, agenda. All voting members presented voted in the affirmative. **MOTION PASSED.**

D. APPROVE MINUTES

Chairperson Sant asked for a motion to approve the May 17, 2023 meeting minutes.

MOTION: Aldersperson Millman made a motion and Mr. Kennedy made a second to the motion for approval of the May 17, 2023 meeting minutes, with the correction of the meeting date. All voting members present voted in the affirmative. **MOTION PASSED.**

E. CITY ADMINISTRATOR REPORT

Mr. Schaefer introduced himself as the new city administrator. Mr. Schaefer discussed an ordinance eliminating the need for the opt out of the sales tax holiday for purposes of clothing, school supplies and laptops, as the city no longer has the ability to opt out of the tax. He said an ordinance is prepared for Wednesday for the Board of Alderpersons to consider.

Mr. Sant asked for a motion to consider the ordinance.

MOTION: Mr. Kennedy made a motion and Ms. Dixon made a second to the motion to support the bill to eliminate the city from opting out of the sales tax holiday, which is now prohibited. All voting members present voted in the affirmative.

F. PUBLIC FORUM

No comments at this time.

G. COMMENTS BY COMMITTEE MEMBERS

No comments by committee members at this time.

H. CHAIR'S COMMENTS

Mr. Sant welcomed Mr. Schaefer on board.

I. REVIEW OF FINANCIAL REPORTS

Ms. Bennett provided an overview of the July 2023 and August 2023 financial reports.

J. OLD BUSINESS

✦ Unrestricted Cash

Ms. Bennett provided a report stating unrestricted cash is \$10.4 million.

✦ Sales Tax Trends

Ms. Bennett stated this item was previously discussed.

✦ Investment Update

Ms. Bennett stated this item was previously discussed.

K. NEW BUSINESS

Sales Tax Holiday Exemption

Ms. Bennett stated this item was previously discussed by Mr. Schaefer.

Aldersperson Millman left the meeting at 3:30 p.m.

Audit Update

Ms. Bennett stated the auditors will be onsite next week. They hope to have the audit report to the city in late November, and plan to present it to both the Ways & Means Committee and Board of Alderspersons in December.

Ms. Bennett discussed the proposed tax rates for 2023. She said tax rates are currently levied at \$1.00. With it being a reassessment year, the tax can only be increased by the actual growth, which is 14%, the CPI, which is 6% or a flat 5%. The rates will be .926 for residential; .945 for commercial and \$1.00 for personal property tax. There will be a public hearing, and the bill will be before the board on Wednesday. Mr. Schaefer stated he will send this information out in the weekly e-newsletter Friday.

Mr. Kennedy left the meeting at 3:40 p.m.

L. SCHEDULED DATE FOR NEXT MEETING

The next meeting will be October 18, 2023, 3:00 p.m.

M. ADJOURNMENT

Mr. Sant adjourned the meeting at 3:44 p.m.