

NOTICE OF PUBLIC HEARING
2023 TAX RATE

Final Assessed Values Released September 19, 2023

The tax rates shall be set to produce revenues, which the budget for the fiscal year beginning July 1, 2023 shows to be required from the property tax subject to legal restrictions imposed under the Hancock Amendment to the Missouri Constitution.

	<u>Includes New Constr.</u> 2022*	<u>Includes New Constr.</u> 2023*
<u>Valuations:</u>		
Residential Real Estate	\$ 248,908,760	\$ 285,481,910
Commercial Real Estate	61,556,757	68,390,996
Personal Property	28,609,411	29,555,863
<u>Real Estate/Property Tax Rates:</u>	2022*	2023*
Residential Real Estate	1.000	0.926
Commercial Real Estate	1.000	0.945
Personal Property	1.000	1.000
<u>Estimated Revenues:</u>	2022*	2023*
Residential Real Estate	2,489,088	2,643,562
Commercial Real Estate	615,568	646,295
Personal Property	286,094	295,559
	<u>3,390,750</u>	<u>3,585,416</u>
<u>Increase in Estimated Revenues due to New Construction:</u>		\$ 16,174
*Post-BOE rates		

Prepared 09/20/23, Lea Ann Bennett, CPA, Finance Officer

Citizens are invited to appear in person or submit written comments prior to hearing date

Leesa I. Ross, City Clerk